



ANNUAL NOTICE OF CONDOMINIUM FEES

The Budget for 2019 has been completed and is enclosed with this notice. In accordance with your condominium bylaws, the annual fee per lot is payable as set out below.

TOTAL FEES PAYABLE PER LOT FOR 2019 **\$800.00**

We are pleased to offer the following payment options for your 2019 Condominium Fees:

- Option #1 PAYMENT IN FULL of **\$800.00** on January 31, 2019
- Cheque or money order enclosed made payable to **Condominium Corporation 9612304**
 - Pre-authorized debit by existing PAD Agreement
 - Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)
- Option #2 TWO PAYMENTS of **\$400.00 each** on January 31 and May 31, 2019
- Cheque or money order enclosed made payable to **Condominium Corporation 9612304**
 - Pre-authorized debit by existing PAD Agreement
 - Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)
- Option #3 THREE PAYMENTS (3% service fee applies) of **\$274.67 each** on January 31, March 31, and May 31, 2019
- Cheque or money order enclosed made payable to **Condominium Corporation 9612304**
 - Pre-authorized debit by existing PAD Agreement
 - Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)
- Option #4 TWELVE MONTHLY PAYMENTS (5% service fee applies) of **\$70.00 each** on the first day of each month, starting on January 1, 2019.
- Post Dated cheques enclosed made payable to **Condominium Corporation 9612304**
 - Pre-authorized debit by existing PAD Agreement
 - Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)

Please indicate your selection above, sign below, and return with your cheque(s) or PAD information (if required). Alternatively, you can email us at rivervv@telus.net with your instructions for 2019.

NOTE: If you are currently on PAD for your condominium fees, your 2019 fees will be processed in accordance with your prior instructions unless alternate instructions are received BY EMAIL prior to January 18, 2019.**

Lot Owner: _____

Lot Number: _____

PAD Agreements can be found on our website at <http://www.riversidervillage.com> on the Downloads page, or you can email us at rivervv@telus.net to request one to be emailed or mailed to you.

Any payments returned by your financial institution are subject to a \$40.00 NSF Fee. Late payments will be charged interest at a rate of 18% compounded monthly. Any unpaid condominium fees will result in the suspension of voting privileges until all fees and interest are paid in full.

Condominium Corporation 9612304, Box 1689, Sundre, AB T0M 1X0



**CONDOMINIUM CORPORATION 9612304
BUDGET 2019**

	Budget 2018	Budget 2019	Per Unit	+/-
Revenue				
Condominium Fees	162,400	162,400	800	
Storage Compound Rental	6,000	5,280	26	
Other Income	4,100	4,100	19	
Interest Income	450	500	2	
Total	\$ 172,950	\$ 172,280	\$ 847	-0.4%
Administrative Expenses				
Review Engagement	1,575	1,575	8	
Hall Rental (AGM) & Miscellaneous	-	-	-	
Insurance	6,800	6,800	33	
Bank Charges	240	225	1	
Office Expenses	4,525	7,870	39	
Reserve Fund Study (annual update)	630	630	3	
Reserve Fund Installment	32,000	34,600	170	
Total	\$ 45,770	\$ 51,700	\$ 254	13.0%
Common Area Maintenance				
Security and Caretaking	32,680	32,580	160	
Supplies - Cleaning & Washrooms	1,000	1,000	5	
Fire Fighting Equipment	500	300	1	
General Maintenance and Repair	32,700	32,400	160	
Snow Removal	500	500	2	
Playground Equipment	5,000	5,000	25	
Total	\$ 72,380	\$ 71,780	\$ 353	-0.8%
Utilities				
Electricity	8,800	8,800	43	
Propane	5,000	5,000	25	
Telephone/Internet	4,000	3,000	15	
Waste Removal	15,000	11,000	54	
Water/Sewer/Gas	22,000	21,000	103	
Total	\$ 54,800	\$ 48,800	\$ 240	-10.9%
Total Operating Expenses	\$ 172,950	\$ 172,280	\$ 847	-0.4%
Excess/(Deficiency)	-	-	-	0.0%