



Riverside RV Village

2021 Annual Notice of Condominium Fees and Budget

Please see below the annual condo fee notice and budget.

If you have a space in the storage compound, your \$240.00 storage compound renewal fee for 2021 is also due along with condo fees.

Annual Notice of Condominium Fees



CONDOMINIUM CORPORATION 9612304
BUDGET 2021

	Budget 2020	Budget 2021	Per Unit	+/-
Revenue				
Condominium Fees	172,500	172,550	850	
Storage Compound Rental	5,760	5,760	28	
Other Income	4,100	4,200	20	
Interest Income	500	700	3	
Total	\$ 182,860	\$ 183,210	\$ 901	0.2%
Administrative Expenses				
Review Engagement	2,000	2,000	10	
Hall Rental (AGM) & Miscellaneous	-	-	-	
Insurance	7,500	8,000	39	
Bank Charges	300	540	3	
Office Expenses	7,570	7,751	38	
Reserve Fund Study (annual update)	630	630	3	
Reserve Fund Installment	38,800	45,800	226	
Total	\$ 56,800	\$ 64,721	\$ 319	13.9%
Common Area Maintenance				
Security and Caretaking	31,560	32,954	162	
Supplies - Cleaning & Washrooms	1,000	3,500	17	
Fire Fighting Equipment	300	300	1	
General Maintenance and Repair	40,900	33,435	165	
Snow Removal	500	500	2	
Playground Equipment	-	-	-	
Total	\$ 74,260	\$ 70,689	\$ 347	-4.8%
Utilities				
Electricity	8,800	8,800	43	
Propane	5,000	5,000	25	
Telephone/Internet	3,000	3,000	15	
Waste Removal	11,000	9,000	44	
Water/Sewer/Gas	24,000	22,000	108	
Total	\$ 51,800	\$ 47,800	\$ 235	-7.7%
Total Operating Expenses	\$ 182,860	\$ 183,210	\$ 901	0.2%
Excess/(Deficiency)	-	-	-	0.0%