

## Riverside RV Village 2021 Annual Notice of Condominium Fees and Budget

Please see below the annual condo fee notice and budget.

If you have a space in the storage compound, your\$240.00 storage compound renewal fee for 2021 is also due along with condo fees.

**Annual Notice of Condominium Fees** 



## ANNUAL NOTICE OF CONDOMINIUM FEES

\$850.00

The Budget for 2021 has been completed and is enclosed with this notice. In accordance with your condominium bylaws, the annual fee per lot is payable as set out below.

TOTAL FEES PAYABLE PER LOT FOR 2021

We are pleas	sed to offer the following payment options for your 2021 Condominium Fees:							
Option #1	PAYMENT IN FULL of \$850.00 on January 31, 2021  Cheque or money order enclosed made payable to Condominium Corporation 9612304  Pre-authorized debit by existing PAD Agreement  Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)							
Option #2	TWO PAYMENTS of \$425.00 each on January 31 and May 31, 2021  Cheque or money order enclosed made payable to Condominium Corporation 9612304  Pre-authorized debit by existing PAD Agreement  Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)							
Option #3	THREE PAYMENTS (3% service fee applies) of \$291.83 each on January 31, March 31, and May 31, 2021  Cheque or money order enclosed made payable to Condominium Corporation 9612304  Pre-authorized debit by existing PAD Agreement  Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)							
Option #4	TWELVE MONTHLY PAYMENTS (5% service fee applies) of \$74.38 each on the first day of each month, starting on January 1, 2021.  Pre-authorized debit by existing PAD Agreement  Pre-authorized debit to a new PAD Agreement (see below for PAD Agreement location)							
	ate your selection above, sign below, and return with your cheque(s) or PAD information (if required y, you can email us at <u>riverrv@telus.net</u> with your instructions for 2021.							
	u are currently on PAD for your condominium fees, your 2021 fees will be processed in accordance for instructions unless alternate instructions are received BY EMAIL prior to December 30, 2020.**							
Lot Owner:_								
Lot Number	<del></del>							
	nents can be found on our website at http://www.riversidervvillage.com on the Parks Information page, or you at <u>riverrv@telus.net</u> to request one to be emailed or mailed to you.							
interest at a	ts returned by your financial institution are subject to a \$40.00 NSF Fee. Late payments will be charged rate of 18% compounded monthly. Any unpaid condominium fees will result in the suspension of voting til all fees and interest are paid in full.							

**Condominium Corporation 9612304 Budget 2021** 

Condominium Corporation 9612304, Box 1689, Sundre, AB T0M 1X0



## CONDOMINIUM CORPORATION 9612304 BUDGET 2021

	Bu	dget 2020	Bu	dget 2021		Per Unit	+/-
Revenue		11223232		12222		88520	
Condominium Fees		172,500		172,550		850	
Storage Compound Rental		5,760		5,760		28	
Other Income		4,100		4,200		20	
nterest Income		500	-	700		3	
otal	\$	182,860	5	183,210	\$	901	0.2%
dministrative Expenses							
Review Engagement		2,000		2,000		10	
fall Rental (AGM) & Miscellaneous		-		-			
nsurance		7,500		8,000		39	
Bank Charges		300		540		3	
Office Expenses		7,570		7,751		38	
Reserve Fund Study (annual update)		630		630		3	
Reserve Fund Installment	200	38,800	720-00	45,800	200	226	
otal	\$	56,800	\$	64,721	\$	319	13.9%
Common Area Maintenance							
ecurity and Caretaking		31,560		32,954		162	
Supplies - Cleaning & Washrooms		1,000		3,500		17	
ire Fighting Equipment		300		300		1	
Seneral Maintenance and Repair		40,900		33,435		165	
Snow Removal		500		500		2	
Mayground Equipment				200			
otal	\$	74,260	\$	70,689	\$	347	-4.8%
Itilities							
Electricity		8,800		8,800		43	
Propane		5,000		5,000		25	
elephone/Internet		3,000		3,000		15	
Vaste Removal		11,000		9,000		44	
Vater/Sewer/Gas		24,000		22,000		108	
otal	\$	51,800	\$	47,800	\$	235	-7.7%
otal Operating Expenses	\$	182,860	\$	183,210	\$	901	0.2%
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Excess/(Deficiency)				9			0.0%